

Laurel Springs School, Inc.

*a private, regionally accredited college preparatory school
offering online and distance learning programs and teacher
services for students in grades K - 12*



has been acquired by

Nobel Learning Communities, Inc.

NASDAQ: NLCI



*The undersigned served as financial advisor to
Laurel Springs School, Inc. with respect to this transaction.*

Parchman, Vaughan & Company, L.L.C.

This announcement appears as a matter of record only