

Camelback Desert Schools

*pre-Kindergarten through eighth grade schools located in
Paradise Valley and North Scottsdale Arizona*



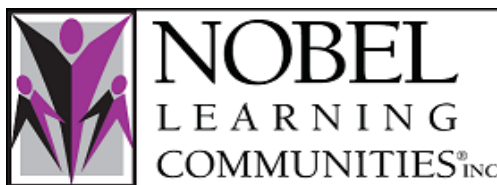
Camelback Desert Schools

Empowering children to maximize their potential.

has been acquired by

Nobel Learning Communities, Inc.

NASDAQ: NLCI



*The undersigned served as financial advisor to
Camelback Desert Schools with respect to the transaction*

Parchman, Vaughan & Company, L.L.C.

This announcement appears as a matter of record only