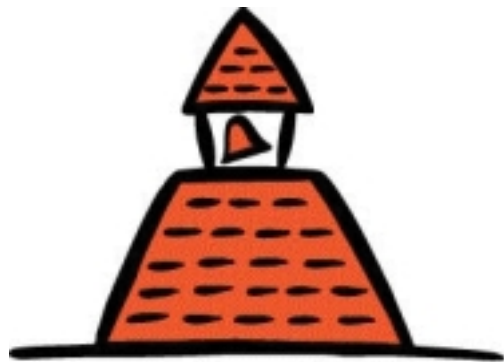


KinderCare Learning Centers, Inc.



KinderCare®

has made an equity investment of \$5,275,000
with an additional \$2,225,000 in Convertible Debt in



A School Management Company

*The undersigned originated the transaction and served as
financial advisor to KinderCare Learning Centers, Inc.*

Parchman, Vaughan & Company, L.L.C.